

## Fund Report for Investors – 31 August 2016

### Fund Return

#### After All Fees before Tax

| Period                         | 1 mth | 3 mth | 6 mth | 1 yr  | Since inception <sup>2</sup><br>(pa) |
|--------------------------------|-------|-------|-------|-------|--------------------------------------|
| <b>Fund Return<sup>1</sup></b> | 0.61% | 1.88% | 3.76% | 7.73% | 7.67%                                |

### Key Fund Data

|  |            |
|--|------------|
| <b>NAV per unit<sup>3</sup><br/>(i.e. unit price) (\$)</b> | 1.0000     |
| <b>FUM (\$)</b>  | 815,222.57 |

### Distribution by month (cents per unit)

|                  | JUL    | AUG    | SEP    | OCT    | NOV    | DEC    | JAN    | FEB    | MAR    | APR    | MAY    | JUN    | FYTD   |
|------------------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|
| <b>2014-2015</b> |        |        |        |        |        |        |        |        |        |        | 0.3563 | 0.6144 | 0.9707 |
| <b>2015-2016</b> | 0.6312 | 0.5985 | 0.6173 | 0.6277 | 0.5853 | 0.6294 | 0.6633 | 0.6455 | 0.6902 | 0.5963 | 0.5490 | 0.6225 | 7.4563 |
| <b>2016-2017</b> | 0.6290 | 0.6136 |        |        |        |        |        |        |        |        |        |        | 1.2426 |

1. Unaudited performance – net returns are calculated using the current NAV (see Note 3) plus the monthly provision for distribution as a percentage of the prior month ex-NAV and assumes reinvestment of income. Past performance is not a reliable indicator of future performance. Prospective investors should obtain and read a copy of the product disclosure statement (PDS) for the Fund before deciding whether to invest in the Fund. The total net fund returns shown are prepared on the net asset value unit price (i.e. after taking account of ongoing fees and expenses). They do not take your personal taxation into account.
2. Fund inception date was 13 May 2015.
3. The Fund's unit price is the net asset value (NAV) per unit. The NAV is calculated using the gross assets less liabilities (including fees, costs and the provision of distributions payable), Fund asset values have been calculated using unaudited data for the month being reported.

### Loan Investment Summary

|   | Number /<br>Percentage | Value        | Consideration<br>received by the Fund |
|---|------------------------|--------------|---------------------------------------|
| <b>Loan Investments currently held by the Fund.</b>   | 59                     | \$807,493.18 | N/A                                   |
| <b>Loan Investments purchased by the Fund over the past 12 months.</b>  | 26                     | \$467,465.87 | N/A                                   |
| <b>Current aggregate Retained Interest Portion<sup>4</sup>.</b>   | 25%                    | N/A          | N/A                                   |
| <b>Current balance in the Loan Investment Reserve Account.<sup>5</sup></b>  | N/A                    | \$50,208.38  | N/A                                   |
| <b>Delinquent Loan Investments currently held by the Fund (being elected by the RE or under review by the Manager).</b>   | 1                      | \$8,266.40   | N/A                                   |
| <b>Delinquent Loan Investments sold by the Fund over the past 12 months.</b>  | 2                      | \$8,384.42   | \$8,051.39                            |
| <b>Loan Investments and Delinquent Loan Investments bought back by the Seller as a result of a Material Breach<sup>6</sup> over the past 12 months.</b>           | 0                      | \$0          | \$0                                   |
| <b>Delinquent Loan Investments found to have been obtained fraudulently by borrowers over the past 12 months, which did not contain a Material Breach.</b>        | 0                      | \$0          | \$0                                   |
| <b>Loan Investments bought back by the Seller as a result of a complaint<sup>7</sup> or a hardship variation application<sup>8</sup> over the past 12 months.</b> | 4                      | \$66,117.08  | \$66,117.08                           |

4. The portion (as a percentage) of the monthly interest payments that the Fund is not entitled to receive as part of the purchase of Loan Investments, and which is held in the Loan Investment Reserve Account as provision for possible future Loan Investment losses.
5. Includes \$50,000 that the Credit Manager has drawn down from the available \$200,000 Seller Loan.
6. A Material Breach is by virtue of a breach of law or DirectMoney Finance Pty Ltd 's credit assessment procedures or fraud prevention procedures which results in a loan being wholly or partly unenforceable or gives rise to the possibility of a claim by a borrower for compensation.
7. A 'complaint' includes a complaint from a borrower of a breach of the National Consumer Credit Protection Act 2009 (Cth).
8. Under the National Consumer Credit Protection Act 2009 (Cth).

## Fund activity during the month

- The Fund has purchased a total of 9 new Loan Investments during the month, for a total purchase price of \$175,556.22.
- The Fund's Loan Investments currently comprise 98.31% of the Fund's assets, with 1.69% of the Fund's assets currently being held in cash deposits and other receivables.
- The current Loan Investment Loss Rate (**LILR**)<sup>9</sup> is 3.50% , which was unchanged from the previous Fund Report.
- The Fund's return for the month was 0.61%.<sup>10</sup>
- The distribution to investors for the month was 0.6136 cents per unit.
- For Delinquent Loan Investment sold by the Fund – full principal amount was recovered through provision of funds in the Loan Investment Reserve Account. The loss incurred relates to the interest component of the loan.

9. This is the expected rate of loan losses on all Loan Investments held by the Fund.

10. Net of fees and expenses but before tax.

## DISCLAIMER

Information in this document is current as at 31 August 2016.

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**Investors must consider the PDS dated 28 April 2016 issued by OMIFL for the Fund before making a decision to invest in the Fund.**

The PDS contains important information about investing in the Fund, and it is important investors obtain and read a copy of the PDS before making a decision about whether to acquire, continue to hold or dispose of units in the Fund. Investors should also consult a licensed financial adviser before making an investment decision in relation to the Fund. Defined terms in this document have the same meaning as in the PDS. A copy of the PDS and continuous disclosures may be obtained from [www.oneinvestment.com.au/dm](http://www.oneinvestment.com.au/dm) or [www.directmoney.com.au](http://www.directmoney.com.au).

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